

October 19, 2023

TSX: DYA
OTCQX: DYFSF
FRA: DMJ

***dynaCERT* Announces Financing Agreement with Cipher Neutron**

TORONTO, ON--(Business Wire – October 19, 2023) *dynaCERT* Inc. (TSX: DYA) (OTCQX: DYFSF) (FRA: DMJ) ("*dynaCERT*" or the "Company") is pleased to update its shareholders for clarity and announce that it has agreed with Cipher Neutron Inc. ("Cipher Neutron") that *dynaCERT* will invest in Cipher Neutron equity ten percent (10%) of the net proceeds upon closing of the Company's proposed Unit Offering announced in *dynaCERT*'s Press Release dated October 16, 2023. Further investments in Cipher Neutron by way of *dynaCERT*'s options to purchase equity in Cipher Neutron, described in *dynaCERT*'s Press Release dated February 22, 2023, remain in place.

Gurjant Randhawa, CEO of Cipher Neutron, stated, "Cipher Neutron is pleased to have *dynaCERT* confirm its interest in working with Cipher Neutron. Our AEM Green Hydrogen Electrolysers continue to garner global interest. Our close collaboration relationship with *dynaCERT* provides Cipher Neutron with R&D labs and state-of-the art equipment, a semi-automated assembly line to meet global demand of our commercial products, and the marketing reach of *dynaCERT* in the worldwide hydrogen space."

Jim Payne, CEO of *dynaCERT*, stated, "At *dynaCERT* we are proud to be working with Cipher Neutron towards the establishment of commercial AEM Green Hydrogen Electrolysers to be made available to the global Multi-Megawatt and Gigawatt hydrogen projects for deployment in the next several decades. As the world economy moves towards lower GHG emissions, Cipher Neutron's AEM Green Hydrogen Electrolyser Technology is designed to provide users lower cost production of clean Green Hydrogen where pressurized applications are important."

About *dynaCERT* Inc.

dynaCERT Inc. manufactures and distributes Carbon Emission Reduction Technology along with its proprietary HydraLytics™ Telematics, a means of monitoring fuel consumption and calculating GHG emissions savings designed for the tracking of possible future Carbon Credits for use with internal combustion engines. As part of the growing global hydrogen economy, our patented technology creates hydrogen and oxygen on-demand through a unique electrolysis system and supplies these gases through the air intake to enhance combustion, which has shown to lower carbon emissions and improve fuel efficiency. Our technology is designed for use with many types and sizes of diesel engines used in on-road vehicles, reefer trailers, off-road construction, power generation, mining and forestry equipment. Website: www.dynaCERT.com.

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This press release of dynaCERT Inc. contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause dynaCERT's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. In particular, information relating to Cipher Neutron Inc. and AEM Green Hydrogen Electrolyser Technology cannot be independently verified. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Actual results may vary from the forward-looking information in this news release due to certain material risk factors. This news release is not intended for distribution to U.S. news services or for dissemination in the United States.

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance of achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: uncertainty as to whether our strategies and business plans will yield the expected benefits; availability and cost of capital; the ability to identify and develop and achieve commercial success for new products and technologies; the level of expenditures necessary to maintain and improve the quality of products and services; changes in technology and changes in laws and regulations; the uncertainty of the emerging hydrogen economy; including the hydrogen economy moving at a pace not anticipated; our ability to secure and maintain strategic relationships and distribution agreements; and the other risk factors disclosed under our profile on SEDAR at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of the release.

On Behalf of the Board



Murray James Payne, CEO

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